



ऑयल एण्ड नैचुरल गैस कॉर्पोरेशन लिमिटेड
Oil and Natural Gas Corporation Limited
Department of Employee Relations
Corporate Policy Section
तेल भवन, देहरादून : TEL BHAVAN, DEHRADUN

No. ONGC/ER/CP/ADV/005

Dated: 15th February, 2013

OFFICE ORDER (13 / 2013)

Subject: Clarifications on monetary ceilings and clubbing of advances for different purposes under ONGC HBA Scheme.

Reference is invited to Office Order No. ONGC/ER/CP/ADV/005 dated 15th August, 2012 regarding monetary ceilings and clubbing of advances for different purposes under ONGC HBA Scheme.

2. Queries / issues relating to HBA Scheme are clarified as under:-

Query / Issue	Clarifications
Whether the restriction of 75 months basic pay + DA is applicable for total amount of HBA or under category "A" only.	The restriction of 75 months basic pay + DA is applicable for HBA under category "A" only .i.e. revised monetary ceiling for construction / purchase of house.
Whether repayment of bank loan under HBA for category "A" without clubbing 'B' and 'C' is admissible? If yes, can they avail HBA for category 'B' and 'C' later on?	Yes. HBA can be availed for category 'B' and 'C' later on.
Whether differential amount of additional HBA for repairs and renovation is eligible in the cases where renovation has not been completed (within prescribed time period) till issue of office order on revised HBA scheme.	Yes, subject to the condition that original cost estimate is not revised.
Whether the restriction of 75 months basic pay plus DA is applicable in the case of HBA for extension / bigger and better house?	No. The eligible amount is calculated based on estimated cost involved in extension / bigger and better house or ₹ 10 lakhs whichever is less.
Whether fresh HBA can be sanctioned in case individual wants to avail by clubbing	Yes, individual has the option to club A+B or A+C or A+B+C.

If an employee has earlier availed HBA for extension / renovation partly, then can he / she later avail the balance amount for clubbing purpose when he/ she sells the existing house and applies for second HBA?	No.
Whether employee can avail extension / enlargement and renovation separately.	Yes.
How to calculate the additional HBA admissible under revised HBA scheme for repayment to housing loan availed from banks / financial institutions.	<p>While calculating additional HBA under revised monetary ceiling for repayment of housing loan availed from banks / financial institutions, earlier amount of HBA drawn shall be deducted from the revised total admissible amount under HBA Scheme. For illustration, in case of an employee who has earlier availed ₹ 20 lakhs under pre-revised HBA scheme and is presently entitled for ₹ 40 lakhs under revised total admissible amount, the amount of HBA admissible for repayment of loan shall be calculated as under:-</p> <p style="text-align: right;">Revised HBA entitlement = ₹40.0 lakhs</p> <p style="text-align: right;">HBA already drawn = (-) ₹20.0 lakhs</p> <p style="text-align: right;">-----</p> <p style="text-align: right;">Admissible amount = ₹20.0 lakhs</p> <p>The HBA amount shall be restricted to outstanding loan amount plus interest payable to financial institutions / banks or admissible HBA amount, whichever is less.</p>

3. This order has the approval of Director (HR).


 (S.K. Tomar)
 Dy. General Manager (HR)- Corp. Policy