

OIL & NATURAL GAS COMMISSION (B.O.P.) KARMACHARI SANGHATANA

Reg. No. (By - II - 8268)

Tel. : 2659 9775

Krishna Kunj No. 2, C-Wing, Flat No. 304, Tambe Nagar, Mulund (W), Mumbai - 400 080.

REF. : ONGC/KS/765/2011

DATE : 12.08.2011

To,
Director (Finance),
ONGC,
Jeevan Bharti, Tower II,
Indira Gandhi Chowk,
New Delhi.

O/c

Subject : Inclusion of MBA (Finance) as minimum essential qualification in the vacancies floated in Finance & Accounts; vide advertisement no. 3/2011 (R&P).

Respected Sir,

"Oil and Natural Gas Corporation Ltd. (ONGC) is a Maharatna and a Fortune-Global 500 Company. It is the Numero UNO E&P company in the world and is amongst top 4 Energy Companies in Asia and ranks 18th amongst the leading global energy majors as per 'Platts' Top 250 Global Energy Company Ranking 2010. It is ranked 24th among the Global Publicly – listed energy companies as per 'PFC' Energy 50 list Jan 2010. It is ranked number 1 Blue Chip of India in the Finance Asia list for 2009 with the highest aggregate net profit. It ranks 155th in Forbs Global 2000 list 2010.

ONGC, through its subsidiary ONGC Videsh Ltd. (OVL), Is India's biggest Transnational Corporate with overseas investment of over 12 billion USD in 14 countries. ONGC is ranked as the best Company to work for in the Core Sector and is at 13th place in overall ranking amongst all Indian Companies.

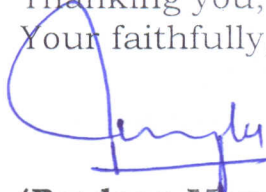
Reproducing the first two paragraphs of the above advertisement we take great pride being the part of an organization of such proportion, beyond this we like to include, your authority has rightfully commented that we are the most attractive employers in the country.

While browsing through the minimum essential qualification of all the discipline if not shocked it was hard to digest that MBA (Finance) could not be acknowledged as qualification for Finance and Accounts discipline.

The pride and belongingness we carry for the organization, not only prevents me but also hurts from marketing the view, let me assure your esteemed authority, it is not being softly taken by the Industry, Educational institutes and the Graduate market itself, it is discussed and debated in bad taste, certainly tarnishing our image. We should not overlook the fact even individuals with IIT background aspire to acquire the said qualification to pursue excellence in their career.

Your esteemed authority is earnestly requested to throw light on the same at the appropriate level taking corrective measures so that a mockery is not made of our tall claims.

With regards,
Thanking you,
Your faithfully,



(Pradeep Mayekar)
General Secretary

g/c

Copy to :

- 1) Director (HR), ONGC, Jeevan Bharati II, New Delhi.
- 2) ED - Chief ER, ONGC, Negi Bhavan, Dehradun, Uttaranchal.
- 3) ED - Chief HRD, ONGC, Negi Bhavan, Dehradun, Uttaranchal.
- 4) GM - HRO, ONGC, NSE Plaza, BKC, Bandra (E), Mumbai 51.
- 5) DGM (HR), R&P, ONGC, Tel Bhavan, Dehradun, Uttaranchal.
- 6) DGM (HR), R&P, ONGC, NSE Plaza, BKC, Bandra (E), M'bai 51.
- 7) CM (HR) IR, Shri. Joseph Vijayraj, Tel Bhavan, Dehradun.
- 8) CM (HR) IR, ONGC, NSE Plaza, BKC, Bandra (E), Mumbai 51.

DK Bangor
19/8/11

Received
on 19/8/11

AJ
19/8/11