

## OIL & NATURAL GAS COMMISSI B.O.P.) KARMACHARI SANGHA

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DATE: 20 02 07

REF.: ONGC/KS/192/2007

To. Dr. Manmohan Singh, Hon. Prime Minister of India. Prime Ministries Office, South Block, New Delhi.

## SUB: APPOINTMENT OF CHAIRMAN & MANAGING DIRECTOR OF ONGC.

## Honourable Sir,

We know not how your thoughts are so revolutionized, yet it extends justice with polite. We listen in silent amazement .....

The light of thy wards illumines the world as it runs from sky to sky Holv vet firm. breaks thorough all stony obstacles and rushes on We rejoice baffled.....

Thou has made our heart captive by the endless decisions, doing justice......

Today how your honoured self has decided to deviate, and stain our above image of thee, by giving nod to the decision of scraping the panel worked out to decide the C&MD of our organization – ONGC is unbelievable. This has left us in the dark, confused and shocked.

"India's most valuable Corporate", highest net worth with highest net profit, testing a new peak of Two Trillion Rupees in terms of market capitalization, in spite of giving subsidies over Rs. 12,000 - crores to downstream PSU oil marketing companies in response to Ministry of Petroleum & Natural Gas, Govt. of India.

Under the leadership of Mr. R.S. SHARMA i.e. as C&MD as well as Director (Finance) the company remained front-runner in the said areas.

- Biggest wealth creator amongst all listed companies on Indian borrowers private or PSUs.
- Introduced Integrity pact to institutional transparency in Public procurement practices.
- Trend seller in PSU for clean development mechanism (CDM) project in line with United Nations framework convention on climate change.
- Excellence in Corporate Social Responsibility.
- Excellence in Safety Environment management.
- Excellence in Corporate Governance.
- Excellence in promotion of sports in PSU category.

During the year harmonious Industrial Relation were at its peak, with the fact that no man-days were lost.

"Challenges are what makes life interesting, overcoming them is what makes life meaning full." This being our principle theme, we ONGCians have been striving hard and have marched forward without looking back, since the champion of an administrator, Mr. Subir Raha took over as C&MD of our organization, who also belongs from PSU family within three years of his tenure, administered ONGC, scaling a height, acquiring the status "Second to none", from a stage when it was almost decided that ONGC will be handed over to private ownership, as it was fast heading towards a loss making industry.

Mr. R S Sharma an economist to recon with has grown with organization, dedicating almost 2 decades to the organization and is the apt administrator to be and function as the head of Organization, he has already proven his credentials as he is running the organization as C&MD, ASLO Director (Finance) which no administrator has done before. We ONGC can idolize him as "Personality with Mind of steel".

Scrapping the panel, we attribute this as step fatherly treatment, as all the oil PSUs have their leaders from the PSU family, mainly from the organization itself. The recommendation of the **Cabinet Appointment Committee** has not only disgraced a Navaratna PSU & 36000 ONGCians, it is also staining the integrity of PSEB & CVC.

We appeal to your honoured self to revoke the decision and refrain from staining the Govt. itself, facilitating the issuance of Presidential Order of appointment of or C&MD in honour of the panel already decided. We 36000 ONGCian cannot remain a silent spectator; it will be our moral responsibility to protest with all firmness through constitutional measures, reasons being;

- Why we need a administrator from Private Sector, when we have been lending our expertise to them.
- We as a component of the Govt. feel responsible for energy security.
- We have proven ourselves as fore runner in today's liberalized and competitive Industrial Market both up stream and down stream, looking into the combination ONGC-OVL, MRPL, Power plant in Tripura etc.

With precipitation the atmosphere within the organization is becoming more & more volatile; we once again request your, Honourable Sir, to re-evaluate the decision of scraping the selected panel and direct the acting C&MD to function as full timer. We rest assured; our unstained faith in you shall be honoured.

With sincere regards,

Pradeep Mayekar (General Secretary)

c.c.

Shri Murli Deora Honourable Minister of P&NG, Govt. of India, New Delhi Shri M S Srinivasan Secretary, Ministry of P&NG, Govt. of India, New Delhi ED-Chief ER, ONGC, Tel Bhuvan, Dehradun All Unions